



**GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION  
(A GOVT. OF GUJARAT UNDERTAKING)**

**E-TENDER NOTICE NO.02 OF 2026-27 Sr No.1**

**Up-Gradation of fire station for four fire tenders along with control room, conference room & dormitory for fire and disaster team at GIDC Umargam.**

# **VOLUME -IV**

# **Agreement**

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## INDEX OF AGREEMENT

**Name of work: Up-Gradation of fire station for four fire tenders along with control room, conference room & dormitory for fire and disaster team at GIDC Umargam.**

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**Clause 60A: Price Variation for Cement Steel and Asphalt brought by Contractor:**

The amounts payable to the contractors for the work done involving use of cement, steel and asphalt when these materials are not supplied by the Government as for schedule A shall be adjusted for increase or decrease in the rates of these materials as under: -

**Price variation for cement, steel and asphalt brought by the Contractor**

The star rates for cement, mild steel, for steel and asphalt to be brought by the Contractor shall be considered Ex-Supply Depot/ Godown as under.

**Star Rate Excluding GST**

<b><u>QUANTITY</u></b>		<b><u>STAR RATES</u></b>			
<b>Cement: Approx-1590.00</b>	<b>M.T</b>	<b>Rs. 5400.00</b>	<b>Per</b>	<b>M.T.</b>	<b>Month in which</b>
Mild Steel: ----	M.T	Rs ---	Per	M.T.	<b>DTP is approved</b>
<b>TMT Fe-500D Bars: Appox-190.00</b>	<b>M.T</b>	<b>Rs.54915.00</b>	<b>Per</b>	<b>M.T.</b>	<b>June-2026.</b>
Asphalt VG-30: ----	M.T	Rs.-----	Per	M.T.	
Asphalt VG-40: ----	M.T	Rs.-----	Per	M.T.	

The above star rates are linked with Reserve Bank of India price index for steel and cement for the month in which the DTPs are approved. The star rate for asphalt will be based on the rate of Koyli Refinery prevailing **Month in which the DTP is approved.**

The month in which DTP are approved will be specified in the tender document

Star rates should be mentioned in the tender copy as under: -

- For Cement, Price of cement from authorised dealer should be obtained for the month in which the DTPs are approved & mentioned as star rate before issue of tender copy.
- For steel & H.Y.S.D. bars, rate of SAIL should be obtained for the month in which the DTPs are approved and mentioned as star rate before issue of tender copy.
- For basic index specific month in which the DTPs are approved should be mentioned before issue of tender copy. The fluctuations in rates of cement and steel shall be adjusted in the bills payable to the contractors as under:

$$A = B \times \left\{ \frac{C_1}{C_0} - 1 \right\} \times D$$

**A** = Difference of Amount payable or recoverable

**B** = Star rate of steel / cement

**C<sub>1</sub>** – The (Quarterly) average corresponding index of steel, cement for the quarter under consideration (as published in monthly bulletin or Reserve Bank of India).

**C<sub>0</sub>**.- Price index of cement/steel for the month in which the DTPs are approved published in monthly bulletin of Reserve Bank of India).

**D**- Qty. of cement/steel actually brought by the contractor on site of work and consumed in the work during the quarter duly supported with bill as recorded in cement consumption register or MB (for steel)